



October 19, 2010

Subject: Example Report, LLC

Jurisdiction: New York Secretary of State

----- Search ----- Through Date ----- Results -----

UCC	October 15, 2010	CLEAR
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State Tax Lien	October 12, 2010	CLEAR
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Federal Tax Lien	October 15, 2010	CLEAR
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Search Periods and Parameters

Unless indicated otherwise within the above report, Precision Corporate Services, Inc. search results are presented based on the following parameters.

UCC: Search includes only unexpired UCC filings reflected in the specified index.

Tax Lien: Search includes only unreleased tax liens filed within the past 10 years and currently reflecting in the specified index.

Judgment Lien: Search includes only unreleased Judgment Liens filed within the past 10 years and currently reflecting in the specified index.

Litigation: 10 year search period

Bankruptcy: Search for subject as Debtor in filed bankruptcy cases, 7 year search period.

UCC/Fixture Filings: Search does not include Fixture Filings, Security Agreements or UCCs filed as part of a Mortgage or Deed of Trust document.

Update/Bringdown searches: When applicable, a date range is supplied in the Through Date section above. Only activity/filings within the specified range are included.

All search results pertain only to the subject name as indicated on this report. Alternate and prior names may require a separate search.

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